

# The Golf Chronicles

Golf Stories from the Pennsylvania Heartland

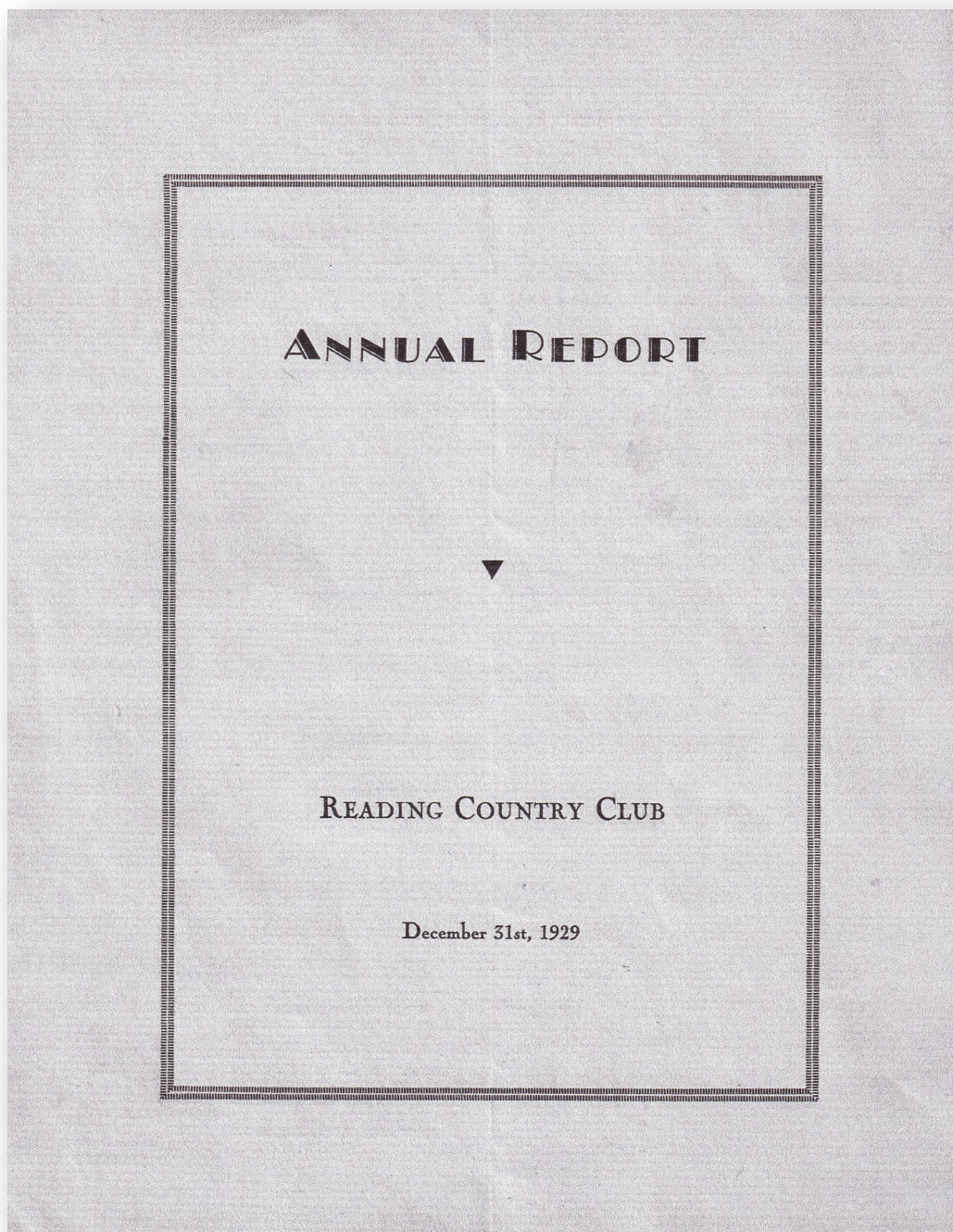
Byron Nelson  
Reading CC Pro  
1937-39



Number 103 • August 28, 2022

## » The Big Story of 1929 «

Reading Country Club observed its seventh anniversary in 1929. The club's annual report to the members noted a surplus for the year of \$5,536.22 and 439 members. Of course, the year's big news was the stock market crash of October 28 and 29 that ushered in the Great Depression. Undeterred by the economic crisis, RCC's board of governors was moving ahead with construction of a new clubhouse, the one that still stands, that would open May 3, 1931.





### Balance Sheet For Year Ending December 31, 1929

ASSETS		LIABILITIES	
Cash Balance .....	\$ 2,147.68	Accounts Payable .....	\$ 1,903.52
Accounts Receivable .....	6,810.17	Due Internal Revenue .....	146.00
Inventory (Restaurant) .....	599.84	Notes Payable—	
Golf Grounds .....	136,892.82	Beginning Year .....	\$24,000.00
Machinery and Tools .....	4,844.04	Paid During Year .....	4,000.00
House Improvements, Equipment and Furniture .....	44,518.05		20,000.00
	<u>\$194,812.60</u>	Mortgage .....	50,000.00
		Stock—	
		Membership Shares .....	\$87,360.00
		Collateral for Loans .....	22,400.00
			<u>109,760.00</u>
		Surplus Dec. 31, 1928 .....	\$7,466.86
		Gain During Year .....	5,536.22
			<u>13,003.08</u>
			\$194,812.60

RESERVE FUND IN TRUST, \$5,613.12

### Membership

December 31, 1929

Family .....	346
Single .....	53
Female Share Holding .....	5
Associate .....	16
Non-Resident .....	16
Intermediate .....	1
Clergy .....	2
	<u>439</u>
Inactive .....	5
Honorary .....	1

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## Statement of Profit and Loss For Year Ending December 31, 1929

INCOME	EXPENDITURES
Restaurant Sales .....	Restaurant—
Dues and Fees .....	Food .....
Guest Fees .....	Wages (permanent) .....
Locker Rental .....	Wages (extra) .....
House Rental .....	Ice .....
Interest on Deposits .....	Laundry .....
Cash Discount Taken .....	Gas .....
Stock for Indebtedness .....	Auto Expense .....
Card Parties for Prizes (K. B. Albert).....	\$34,771.33
Golf Maintenance—	Music .....
Credit for damages due from	2,605.12
County .....	House Maintenance—
For mdse (J. S. Giles).....	Coal .....
711.07	Electric Light and Power .....
\$76,881.95	Replacement .....
	Additions .....
	Telephone .....
	Printing .....
	Miscellaneous .....
	4,852.11
	Golf Maintenance—
	Salaries .....
	Wages—Labor .....
	Sand, Seeds, Soil, Etc.....
	Gas and Oil .....
	Replacement .....
	Repairs Special and General..
	Miscellaneous .....
	Additions .....
	14,696.09
	Farm Maintenance .....
	Riding Academy .....
	Tennis Maintenance .....
	Flower Maintenance .....
	700.00
	1,000.00
	250.00
	228.40
	Gun Club—
	Appropriation .....
	Advance Loan .....
	1,750.00
	Playgrounds .....
	\$ 60.00
	General Expense—
	Printing .....
	Insurance .....
	Salaries .....
	Postage .....
	Taxes .....
	Locker House Improvement....
	Miscellaneous .....
	4,742.67
	Interest on Mortgage .....
	Interest on Loans (Stock as
	Collateral) .....
	Interest on Demand Notes .....
	5,690.01
	5,536.22
	Surplus .....
	\$76,881.95

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In December 2019, George Horst paid his membership ahead two years.

READING, PA., JAN. 1, 1930

Mr. Geo. D. Horst,  
518 Court St., Reading, Pa.  
To READING COUNTRY CLUB, Dr.

DUES, January 1, 1930, to July 1, 1930		\$45.00
Tax on same		4.50
		\$49.50

READING COUNTRY CLUB  
DEC 31 1929  
Per *P. B. Weidner*

Dues in advance JAN. 1st and JULY 1st. Make all checks payable to READING COUNTRY CLUB and send to P. B. WEIDNER, Secretary, 511 Penn Street.

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READING, PA., JAN 1, 1931

Mr. Geo. D. Horst,  
<sup>544</sup>  
~~518~~ Court St., Reading, Pa.  
To READING COUNTRY CLUB, Dr.

DUES, Jan. 1, 1931, to July 1, 1931		\$52.50
Tax on same		5.25
		\$57.75

READING COUNTRY CLUB  
DEC 26 1930  
Per *P. B. Weidner*

Dues in advance JAN. 1st and JULY 1st. Make all checks payable to READING COUNTRY CLUB and send to P. B. WEIDNER, Secretary, 30 North Sixth Street